

REMI EDELSTAHL TUBULARS LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L28920MH1970PLC014746

Unaudited Financial Results (Provisional) for the quarter ended 30th June, 2016


(Rs. in Lakhs)

Sr. No.	Particulars	3 Months ended 30.06.2016 (Unaudited)	Preceding 3 Months ended 31.03.2016 (Audited)	Corresponding 3 Months ended in the Previous Year 30.06.2015 (Unaudited)	Previous year ended 31.03.2016 (Audited)
1	Income from operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	1,445.35	2,494.66	2,824.44	10,084.48
	(b) Other operating Income	20.87	35.68	22.52	92.77
	Total Income from Operations (Net)	1,466.22	2,530.34	2,846.96	10,177.25
2	Expenses				
	(a) Cost of materials consumed	726.10	1,368.65	1,786.49	5,943.89
	(b) Purchase of stock-in-trade	-	340.91	30.30	430.50
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	350.49	(242.16)	649.94	1,220.83
	(d) Employee benefits expenses	174.97	178.97	208.48	758.11
	(e) Depreciation and amortisation expenses	117.71	115.62	123.05	483.77
	(f) Other expenses	351.02	357.60	608.38	1,871.49
	Total expenses	1,720.29	2,119.59	3,406.64	10,708.59
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 ± 2)	(254.07)	410.75	(559.68)	(531.34)
4	Other Income	15.00	172.20	33.54	235.74
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 ± 4)	(239.07)	582.95	(526.14)	(295.60)
6	Finance costs	103.43	103.22	169.52	597.01
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 ± 6)	(342.50)	479.73	(695.66)	(892.61)
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 ± 8)	(342.50)	479.73	(695.66)	(892.61)
10	Tax Expenses/(Credit)	(111.39)	178.88	(233.61)	(283.32)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 ± 10)	(231.11)	300.85	(462.05)	(609.29)
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(231.11)	300.85	(462.05)	(609.29)
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	998.24	998.24	998.24	998.24
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3,138.63
16	Earnings Per Share (before and after extraordinary items) (of Rs.10/- each) (not annualised):				
	Basic & Diluted	(2.32)	3.01	(4.63)	(6.10)

NOTES :

- Figures of previous periods have been regrouped/rearranged wherever necessary.
- The Company operates in two segments namely (i) Manufacturing of S.S. Pipes & Tubes; and (ii) Wind Power Generation. Since revenue, result and assets of Wind Power Generation are below the prescribed criteria and hence the same is not treated as reportable.
- Figures of three months ended 30th June 2016 have been subjected to "Limited Review" by the Statutory Auditors as per listing agreement.
- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on August 12, 2016.

**By Order of the Board
For Remi Edelstahl Tubulars Limited,**


(R. C. Saraf)
Director

Mumbai
August 12, 2016